

October 10, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,792.0	40.9	0.7	0.5	21.4
Dow Jones Ind. Average	42,512.0	431.6	1.0	0.4	12.8
Nasdaq 100	20,268.9	161.1	0.8	1.0	20.5
FTSE 100	8,243.7	53.1	0.6	0.1	6.6
DAX 30	19,254.9	188.5	1.0	(0.4)	14.9
CAC 40	7,560.1	38.8	0.5	(1.0)	0.2
BIST 100	9,132.3	87.4	1.0	(5.5)	22.3
Nikkei	39,278.0	340.4	0.9	3.6	17.4
Hang Seng	20,637.2	(289.5)	(1.4)	(2.3)	21.1
Shanghai Composite	3,258.9	(230.9)	(6.6)	(2.3)	9.5
BSE Sensex	81,647.1	12.3	0.0	(3.1)	13.0
GCC					
QE Index	10,509.8	(2.4)	(0.0)	(1.0)	(3.0)
Saudi Arabia (TASI)	11,927.3	(99.8)	(0.8)	(2.4)	(0.3)
UAE (ADX)	9,282.5	23.8	0.3	(1.5)	(3.1)
UAE (DFM)	4,422.3	(6.7)	(0.2)	(1.8)	8.9
Kuwait (KSE)	7,045.9	10.1	0.1	(1.3)	3.4
Oman (MSM)	4,742.9	56.2	1.2	0.7	5.1
Bahrain (BAX)	1,999.5	0.3	0.0	(0.7)	1.4
MSCI GCC	1,042.7	(6.9)	(0.7)	(2.2)	(2.2)
Dow Jones Islamic	7,141.6	35.9	0.5	(0.1)	17.7
Commodity					
Brent	76.6	(0.6)	(0.8)	6.8	(0.6)
WTI	72.6	(0.4)	(0.5)	7.1	1.0
Natural Gas	2.7	(0.1)	(2.7)	(9.0)	14.3
Gold Spot	2,626.0	(9.4)	(0.4)	(1.3)	26.7
Copper	4.4	(0.1)	(1.3)	(3.4)	13.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	5.57%	11.9
DSM 20	11.6	1.5	6.00%	11.1
Saudi Arabia (TASI)	22.0	4.7	5.82%	17.1
UAE (ADX)	19.0	2.6	2.09%	15.4
UAE (DFM)	11.3	4.6	5.53%	7.1
Kuwait (KSE)	16.3	1.9	3.79%	16.0
Oman (MSM)	9.4	0.9	5.28%	4.4
Bahrain (BAX)	10.2	2.2	4.62%	11.2

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Dlala Brokerage and Investment Holding Company	1.2	0.0	2.3%	-8.0%	0.8%	3,291	NM
Al Faleh Educational Holding Company	0.9	0.0	2.2%	-3.8%	24.5%	25,086	17
Qatar Oman Investment Company	0.7	0.0	1.0%	14.6%	-3.0%	1,382	NM
QLM Life & Medical Insurance Company	2.1	0.0	0.9%	-5.9%	-1.4%	1,058	10
Qatar National Bank	17.3	0.1	0.5%	-28.8%	-5.4%	2,796	11
Top Losers							
Qatar Aluminium Manufacturing Company	1.3	(0.0)	-1.5%	13.7%	2.8%	14,390	16
Ezdan Holding Group	0.9	(0.0)	-1.0%	1.5%	-1.7%	11,506	212
INMA Holding Company	4.2	(0.0)	-0.9%	-11.2%	-2.3%	223	15
Qatari German Company for Medical Devices	1.6	(0.0)	-0.9%	-5.3%	3.6%	7,266	292
Qatar Gas Transport Company Limited (Nakilat)	4.3	(0.0)	-0.9%	9.9%	14.3%	1,655	15

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks closed in green on Wednesday, US stocks indices bounces back with a hope to gain 7.4% in 2024, says New York Comptroller. The S&P 500 increased by 40.9 points, or 0.7%, to close at 5,792.0, while the Dow Jones Industrial Average gained 431.6 points, or 1.0%, to finish at 42,512.0. The Nasdaq 100 surged by 161.1 points, or 0.8%, closing at 20,268.9. In Europe, the FTSE 100 increased by 53.1 points, or 0.6%, to reach 8,243.7, while Germany's DAX 30 rose by 188.5 points, or 1.0%, closing at 19,254.9. France's CAC 40 saw an increase of 38.8 points, or 0.5%, to close at 7,560.1, while Turkey's BIST 100 gained 87.4 points, or 1.0%, to finish at 9,132.3. In Asia, Japan's Nikkei surged by 340.4 points, or 0.9%, closing at 39,278.0, while the Hang Seng Index dropped by 289.5 points, or 1.4%, to finish at 20,637.2. The Shanghai Composite fell by 230.9 points, or 6.6%, to close at 3,258.9, while India's BSE Sensex gained 12.3 points to close at 81,647.1. Oil losses by over 0.5% further post declining 4.5% on Tuesday's session with Brent crude closing at USD 76.6 per barrel and US WTI crude settling at USD 72.6.

GCC

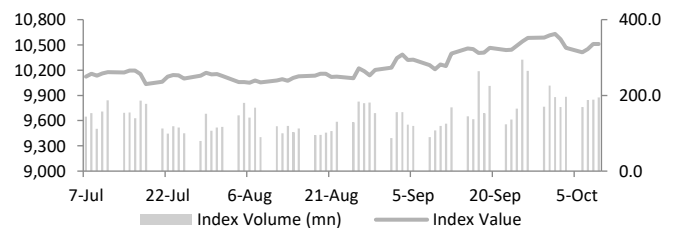
In the Gulf region, Saudi Arabia's TASI index dropped by 99.8 points, or 0.8%, to reach 11,927.3. The UAE's ADX index gained 23.8 points, or 0.3%, to close at 9,282.5, while Dubai's DFM index decreased by 6.7 points, or 0.2%, to finish at 4,422.3. Kuwait's KSE index rose by 10.1 points, or 0.1%, to close at 7,045.9. Oman's MSM index gained 56.2 points, or 1.2%, to reach 4,742.9, while Bahrain's BAX index gained 0.3 points to finish at 1,999.5.

Qatar

Qatar's benchmark closed flat at 10,509.8. The Banks & Financial Services sector saw a slight increase of 0.27%, closing at 4,671.1. The Consumer Goods & Services sector posted a decline of 0.34%, finishing at 7,728.7. The Industrials sector decreased marginally by 0.03%, closing at 4,242.4. The Insurance sector saw a modest gain of 0.23%, ending at 2,355.7. The Real Estate sector dropped by 0.70%, closing at 1,586.0, while the Telecoms sector declined by 0.40%, finishing at 1,779.0. Lastly, the Transportation sector fell by 0.45%, closing at 5,340.8.

The top performer includes Dlala Brokerage and Investment Holding Company and Al Faleh Educational Holding Company while Qatar Aluminium Manufacturing Company and Ezdan Holding Group were among the top losers. Trading saw a volume of 194.8 mn shares exchanged in 13,066 transactions, totalling QAR 408.8 mn in value with market cap of QAR 616.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,671.1	0.27%
Consumer Goods & Services	7,728.7	-0.34%
Industrials	4,242.4	-0.03%
Insurance	2,355.7	0.23%
Real Estate	1,586.0	-0.70%
Telecoms	1,779.0	-0.40%
Transportation	5,340.8	-0.45%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.8	34.4
Qatari Institutions	33.4	26.8
Qatari - Total	62.1	61.1
Foreign Individuals	14.0	15.1
Foreign Institutions	23.9	23.8
Foreign - Total	37.9	38.9

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

▶ QatarEnergy enters 20-year naphtha supply agreement with Singapore-based (Shell)

QatarEnergy has secured a long-term naphtha supply agreement with Shell International Eastern Trading Company, committing to deliver up to 18 mn tons of naphtha over 20 years, commencing in April 2025. This marks QatarEnergy's inaugural 20-year naphtha sales contract, making it the largest and longest agreement to date, and represents a significant step in strengthening ties with established partners. Saad bin Sherida Al Kaabi, President and CEO of QatarEnergy, expressed enthusiasm about this milestone, noting it as their second agreement with Shell since 2019, which reinforces their relationship with the company as a dependable naphtha off-taker and strategic partner. Shell's CEO, Wael Sawan, emphasized the agreement's potential to enhance value for their global customer base. The partnership builds upon a history of collaboration between QatarEnergy and Shell, including shared investments in various energy projects in Qatar and around the world, such as QatarEnergy's LNG projects and the Pearl GTL Plant, further solidifying their mutual commitment to success in the energy sector.

▶ Cabinet announces steps to bolster pvt sector

The Cabinet of Qatar, under the orders of His Highness the Amir Sheikh Tamim bin Hamad al-Thani, has introduced a series of economic initiatives to support the private sector, including loan waivers and short-term financing for Qatari companies that benefited from the National Response Guarantee Programme (NRGP) during the pandemic. These initiatives align with the Third National Development Strategy 2024-2030, aiming to boost private sector contributions to the national economy. The Cabinet also approved key legislative drafts, including a new water law to enhance water security, regulations to protect industrial designs, and decisions to streamline real estate development dispute resolution. Additionally, Qatar ratified cooperation agreements with Greece, Mauritania, and Bangladesh, and addressed issues related to rainwater management. The Cabinet praised the Amir's speech at the Asia Cooperation Dialogue Summit, emphasizing Qatar's commitment to Asia, sports diplomacy, and solidarity with Palestine and Lebanon amid escalating tensions.

▶ Qatar Airways Privilege Club announces partnership with Snoonu

Qatar Airways Privilege Club has partnered with Qatari tech company Snoonu, allowing members to earn and spend Avios through Snoonu orders using a Visa credit card linked to their Privilege Club account. Members can collect one Avios for every three Qatari Riyals (QAR) spent on orders above QAR150 and can also spend Avios on purchases through the Qatar Airways app, receiving cashback if they choose to spend. This partnership enhances Privilege Club members' everyday experiences by turning routine purchases into rewarding opportunities. Snoonu's chief marketing officer hailed the collaboration as a way to boost customer satisfaction and loyalty. The card-linked offers platform, introduced in 2023, enables members to collect and spend Avios with various retail and lifestyle partners.

KEY NEWS OF SAUDI ARABIA

▶ Foreign investments surge in Saudi stocks, reaching USD1.02bn in September

Foreign investors made net purchases of SAR 3.84 bn (USD 1.02 bn) in Saudi stocks in September 2023, a 947% year-on-year increase, as part of Saudi Arabia's efforts to attract foreign investment under Vision 2030. According to Tadawul data, foreign purchases for the first nine months of 2023 totaled SAR 16.4 bn, with qualified foreign investors contributing SAR3.78 bn in September. The total value of foreign ownership in Saudi stocks reached SAR 414.9 bn, up 13.39% from the previous year. Meanwhile, Saudi individuals held stocks worth SAR 946.32 bn, and institutional investors reported SAR8.66 trillion in holdings, marking a 15.01% decline year on year. Gulf Cooperation Council (GCC) investors saw a 36.85% increase in stock ownership. In the parallel market, Nomu, foreign ownership rose 67.54% year on year, with GCC and Saudi investors also increasing their holdings.

▶ Saudi POS transactions surge 2.6% to USD3.6bn, driven by education sector growth

In the week ending Oct. 5, Saudi Arabia's point-of-sale (POS) transactions rose by 2.6% to SAR 13.7 bn (USD 3.6 bn), largely driven by a 96.8% surge in education sector spending, which totaled SAR 196.8 mn after previous declines since the academic year began in August. Telecommunications and

public utilities followed with spending increases of 17.4% and 13.9%, respectively. In contrast, spending on furniture dropped 11.7% to SAR 349.3 mn, while expenditures on electronics, clothing, recreation, and restaurants also declined. The food and beverages sector led POS spending with SAR2.22 bn, followed by restaurants and cafes at SAR 1.95 bn, and miscellaneous goods at SAR 1.77 bn, with these three categories accounting for 43.3% (SAR5.9 bn) of the total. Geographically, Riyadh dominated with 34.3% of total transactions, or SAR 4.71 bn, marking a 4.7% increase. Jeddah saw a 2.2% rise to SAR 1.86 bn, while Dammam recorded the highest growth rate at 5.8%, with SAR 697 mn in spending. Other regions like Tabuk, Hail, and Abha also saw increases in POS transactions, contributing to the overall rise in consumer activity across the Kingdom.

KEY NEWS OF UAE

▶ UAE-Serbia CEPA to accelerate economic growth in both countries: Minister

During the "Doing Business in Serbia" forum in Belgrade on October 7-8, organized by the Dubai International Chamber, Serbian Minister of Economy Adrijana Mesarović highlighted the strengthening economic ties between Serbia and the UAE. The event featured a delegation led by Mohammad Ali Rashed Lootah and included 13 Dubai-based companies from various sectors such as electronics, IT, and energy. Mesarović reported that total trade between the two nations reached approximately EUR 177 mn in 2023, with Serbian exports increasing by 25.3% to EUR 111.4 mn and imports surging by 127.5% to EUR 35.6 mn. She noted Serbia's achievement as the first Western Balkan country and the only EU candidate to obtain an investment-grade rating, creating unique opportunities for foreign investors. Additionally, Mesarović emphasized that the upcoming Comprehensive Economic Partnership Agreement between Serbia and the UAE would further enhance economic collaboration and accelerate growth for both countries.

OTHER REGIONAL AND GLOBAL NEWS

▶ Top Kazakh oil field hits record output amid tensions with OPEC+, sources say

Kazakhstan's Tengiz oil field, operated by Chevron, increased its output to a record 699,000 barrels per day (bpd) in October, up from 687,000 bpd in September, following a 30% production rise after maintenance. This surge could complicate Kazakhstan's efforts to meet its OPEC+ production quota of 1.468 mn bpd, a target the country exceeded in September by about 170,000 bpd. With the Kashagan field shut for maintenance in October, Kazakhstan is expected to meet its quota temporarily, but compliance may become difficult after the field resumes operations in November. Tengiz output is planned to expand to 850,000 bpd by mid-2025, with the project's expansion costs estimated at USD49 bn. OPEC+ has noted Kazakhstan among countries struggling with production compliance, alongside Iraq and Russia.

▶ Gold extends fall to sixth day ahead of Fed, US inflation data

Gold extended its losses for a sixth consecutive session, hovering near two-week lows as expectations of deeper interest rate cuts diminished. Spot gold fell 0.2% to USD 2,617.79 per ounce, while US gold futures remained steady at USD 2,636.20. Concerns about China's growth and reduced demand, as well as the possibility of less aggressive rate cuts, weighed on the precious metals sector. Despite a 25% rise in gold prices this year, including a record peak of USD 2,685.42 in September, economic uncertainty in key markets like China and India has tempered consumer demand. Traders are now focused on US inflation data and Federal Reserve meeting minutes, which could impact market sentiment. Silver steadied at USD 30.69 per ounce, while platinum held at USD949.70 and palladium fell 1% to USD 1,011.51.

▶ India central bank holds rates, shifts stance to 'neutral' signalling rate cuts ahead

The Reserve Bank of India (RBI) kept its key interest rate unchanged at 6.50% for the tenth consecutive meeting, as expected, but shifted its policy stance to "neutral," signaling potential rate cuts amid signs of an economic slowdown. The decision, made by the Monetary Policy Committee (MPC), came as India's inflation remained below the central bank's target for the second month, with retail inflation at 3.65% in August. Concerns about growth have emerged, with indicators like the manufacturing and services PMIs showing declines. The RBI expects GDP growth of 7.2% for the current fiscal year and inflation to average 4.5% in 2024-25. While there is confidence in achieving further disinflation, risks from geopolitical tensions, weather conditions, and rising commodity prices persist. The Indian rupee remained stable, and markets responded positively to the policy shift.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.10	USD/QAR	3.64
USD/JPY	149.14	EUR/QAR	3.99
GBP/USD	1.31	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.76
USD/CAD	1.37	CHF/QAR	4.24
AUD/USD	0.67	CAD/QAR	2.66
NZD/USD	0.61	AUD/QAR	2.45
USD/INR	83.96	INR/QAR	0.04
USD/TRY	34.22	TRY/QAR	0.11
USD/ZAR	17.63	ZAR/QAR	0.21
USD/BRL	5.58	BRL/QAR	0.65

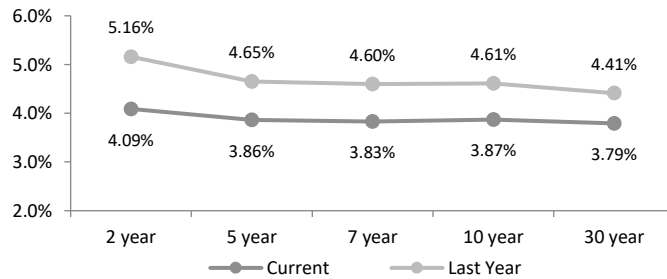
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.41	3.39	3.28	3.27	2.71
QIBOR	5.25	5.30	5.30	5.20	4.60
SAIBOR	5.43	5.29	5.52	5.56	5.20
EIBOR	4.73	4.82	4.86	4.55	4.14
BMIBOR	5.55	5.77	6.28	6.05	5.58
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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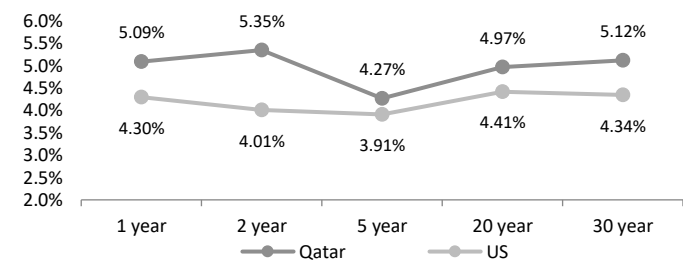
Note: No results were published.

FX Commentary

The New Zealand dollar fell sharply by 0.9% to USD 0.61 against the US dollar after the Reserve Bank of New Zealand cut interest rates by 50 basis points and hinted at more reductions, marking its lowest level in nearly two months. In contrast, the Australian dollar rose 0.75% against the kiwi. The US dollar, buoyed by strong non-farm payroll data and reduced expectations for Federal Reserve rate cuts, reached a near two-month high, with the dollar index touching 102.7. The British pound also dropped to a one-month low at USD 1.31 amid expectations of aggressive rate cuts from the Bank of England, while the euro and pound each fell 0.18%. Meanwhile, the US dollar remained steady, allowing some relief for other currencies, while the Chinese yuan traded around 7.066 per dollar as investors awaited more stimulus measures from Beijing and the upcoming Fed meeting minutes. The yuan has declined 0.7% against the dollar this month but remains 0.5% stronger year-to-date, with analysts noting concerns about the sustainability of recent equity market rallies amid limited stimulus signals.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	43.9	6.8	Turkey	267.9	9.8
UK	19.5	(3.4)	Egypt	618.6	35.5
Germany	9.9	1.1	Abu Dhabi	44.9	4.3
France	34.1	5.0	Bahrain	187.1	11.1
Italy	61.7	(5.7)	Dubai	63.6	(1.4)
Greece	63.7	(2.9)	Qatar	43.7	3.6
Japan	19.6	(1.2)	Saudi Arabia	65.4	13.9

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	3.76	1.80	9.95	1.74	9.62	17.31	QNB
Qatar Islamic Bank	3.47	1.92	11.19	1.87	10.88	20.90	المصرف الإسلامي
Comm. Bank of Qatar	5.75	0.70	5.45	0.80	6.23	4.35	التجاري
Doha Bank	4.37	0.50	6.57	0.26	3.43	1.72	بنك الدوحة
Ahli Bank	6.79	1.36	10.92	0.34	2.70	3.68	الاهلي
Intl. Islamic Bank	4.27	2.18	13.23	0.80	4.83	10.53	الدولي
Rayan	4.22	0.94	14.94	0.16	2.52	2.37	الريان
Lesha Bank (QFC)	0.00	1.23	15.04	0.09	1.13	1.39	بنك لسا QFC
Dukhan Bank	4.28	1.52	14.75	0.25	2.47	3.74	بنك دخان
National Leasing	3.77	0.62	23.84	0.03	1.29	0.80	الاجارة
Dlala	0.00	1.27	H	0.00	0.96	1.22	دلالة
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	قطروعمان
Inma	1.19	1.46	14.77	0.28	2.88	4.19	إنماء
Banks & Financial Services	4.00	1.48	10.22	0.75	5.15		البنوك والخدمات المالية
Zad Holding Company	4.79	3.05	19.66	0.69	4.45	13.57	زاد
Qatar German Co. Med	0.00	5.03	H	0.01	0.32	1.61	الطبية
Baladna	5.13	1.11	H	0.01	1.22	1.35	بلدنا
Salam International	4.35	0.53	12.36	0.06	1.29	0.69	السلام
Medicare	4.96	1.31	30.71	0.14	3.40	4.43	الرعاية
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	السينما
Qatar Fuel	5.94	1.72	14.69	1.03	8.82	15.15	قطر للوقود
Widam	0.00	3.03	93.07	0.03	0.89	2.70	ودام
Mannal Corp.	6.41	1.89	8.93	0.44	2.06	3.90	مجمع المناعي
Al Meera	5.86	1.93	16.28	0.89	7.51	14.50	الميرة
Mekdam	0.00	24.18	12.80	0.28	0.15	3.61	مقدم
MEEZA QSTP	2.35	3.17	36.54	0.09	1.07	3.40	ميزة
Faleh	3.52	0.84	17.06	0.05	1.06	0.89	الفالح
Consumer Goods & Services	5.18	1.73	17.35	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.44	1.09	16.22	0.08	1.18	1.29	قامكو
Ind. Manf. Co.	5.11	0.65	8.92	0.29	3.94	2.54	التحويلية
National Cement Co.	8.13	0.81	12.94	0.29	4.53	3.69	الاسمنت
Industries Qatar	5.97	2.10	15.93	0.82	6.21	13.07	صناعات قطر
The Investors	10.16	0.62	11.80	0.13	2.39	1.48	المستثمرين
Electricity & Water	5.49	1.16	11.79	1.33	13.52	15.68	كهرباء وماء
Aamal	0.00	0.67	13.99	0.06	1.29	0.86	أعمال
Gulf International	4.73	1.50	12.61	0.25	2.12	3.17	الخليج الدولية
Mesaieed	5.24	1.26	23.02	0.07	1.31	1.64	مسيعيد
Estithmar Holding	0.00	1.21	16.48	0.11	1.48	1.79	استثمار القابضة
Industrials	5.35	1.47	15.53	0.24	2.56		الصناعات
Qatar Insurance	4.73	11.11	nm	nm	0.19	2.12	قطر
Doha Insurance Group	7.05	1.03	9.42	0.26	2.41	2.48	مجموعة الدوحة للتأمين
QLM	5.96	1.17	9.34	0.23	1.80	2.10	كيو إل إم
General Insurance	0.00	0.34	nm	nm	3.89	1.32	العامة
Alkhaleej Takaful	5.22	0.99	11.75	0.20	2.33	2.30	الخليج التكافلي
Islamic Insurance	6.08	2.31	10.64	0.77	3.56	8.23	الإسلامية
Beema	4.51	1.56	12.47	0.32	2.56	4.00	بيمه
Insurance	4.73	1.69	nm	nm	1.34		التأمين
United Dev. Company	4.86	0.36	11.58	0.10	3.18	1.13	المتحدة للتنمية
Barwa	6.43	0.50	9.54	0.29	5.57	2.80	بروة
Ezdan Holding	0.00	0.72	H	0.00	1.27	0.92	إزدان القابضة
Mazaya	4.07	0.65	nm	nm	0.95	0.62	مزايا
Real Estate	2.31	0.59	25.84	0.04	1.93		العقارات
Ooredoo	4.84	1.37	14.95	0.76	8.31	11.37	Ooredoo
Vodafone Qatar	5.98	1.64	14.51	0.13	1.13	1.84	فودافون قطر
Telecoms	5.04	1.41	14.87	0.40	4.22		الاتصالات
Qatar Navigation	3.32	0.77	12.91	0.87	14.63	11.29	الملاحة
Gulf warehousing Co	3.09	0.86	9.26	0.38	4.13	3.56	مخازن
Nakilat	3.25	1.93	15.98	0.27	2.23	4.31	ناقلات
Transportation	3.27	1.24	14.30	0.37	4.32		النقل
Exchange	4.32	1.34	13.01	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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